



Diaspora SMEs

A guide to preparing supplier, contractor and family-business payments with clearer business evidence.

Business
purpose

Recipient

Invoice

Route

This guide makes the requirements easier to follow: what you need to understand, what to prepare, what examples look like, and when Nasara can help.

General information only. Provider requirements may vary. Nasara does not promise the cheapest route or guaranteed transfer release.

1. Who this guide is for

This guide is for diaspora-owned businesses, sole traders and SMEs sending money overseas for business purposes.

What you need to understand before sending money

- Whether the payment is business or personal. Providers may ask for a business purpose.
- Who owns or controls the business and who can authorise the payment.
- What the recipient is providing: goods, services, contractor work, stock, property-related business cost or family-business support.
- Where the funds came from: trading income, retained cash, customer payment, director funds or loan.
- Whether the route is simple enough for an app or needs support because of value, country, timing or evidence.

Requirement	What this means in practice
Business identity	Company number, sole-trader evidence, website, invoices or business bank details where available.
Authority	Owner/director approval or delegated finance/admin instruction.
Business purpose	Invoice, contract, statement of work or purpose note.
Recipient details	Legal name, account details, country and relationship to the business.
Payment pattern	One-off or repeat, expected volume, amount and timing.

2. Worked examples

Use the examples below to identify the type of payment and the evidence to prepare before relying on a quote or sending money.

Example	What to prepare
UK shop pays overseas supplier	Supplier invoice, goods description, recipient details, payment amount and repeat-recipient file.
SME pays overseas contractor	Statement of work, contractor invoice, approval and business-purpose note.
Family business support payment	Relationship note, why the payment is business-related, source of funds and recipient purpose.
Education/property-related business payment	Contract/invoice, business connection, source-of-funds note and expected timing.

WHICH EXAMPLE IS CLOSEST TO YOUR PAYMENT?

3. Readiness checklist

If most of this page is unclear, pause before sending the payment. Clarify the evidence first.

- We can show who the business is.
- We can explain the business purpose.
- We have invoice/contract/supporting evidence.
- We know the recipient and relationship.
- We can explain source of funds and expected frequency.

Ready: purpose, authority, evidence and recipient are clear.	Needs work: one or two documents or approvals are missing.	High review risk: source, recipient or purpose cannot be explained.
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MISSING INFORMATION AND OWNER



4. Route and cost terms made simple

Before choosing a bank, app or provider, check the whole route. The lowest visible fee may not mean the best outcome.

Term	Plain-English meaning
Fixed fee	The upfront charge for sending the payment. It is only one part of the cost.
FX rate or margin	The exchange rate can matter more than the fixed fee, especially on larger payments.
OUR / SHA / BEN	SWIFT charge options. They affect whether the sender, recipient or both may bear charges.
Recipient deductions	Intermediary or recipient-bank charges can reduce what arrives.
Review questions	Banks and providers may ask for purpose, source of funds, recipient details or invoice evidence.

Questions to ask before sending

- What is the all-in cost including fixed fee and FX rate?
- What amount should arrive with the recipient?
- Can charges be deducted by intermediary or recipient banks?
- What documents could the provider ask for?
- Who keeps the payment confirmation and evidence trail?

5. How Nasara helps

Nasara helps prepare a clearer payment file before money moves. The payment provider or bank may still run its own checks.

Support area	What Nasara can help prepare
Support 1	Turn the payment into a clear business-purpose file.
Support 2	Check whether the evidence is enough before relying on a quote.
Support 3	Compare all-in route questions, not just the fixed fee.
Support 4	Support repeat-recipient setup and escalation if reviewed.

NAME / ORGANISATION

MAIN CONTACT

PAYMENT AMOUNT

DESTINATION COUNTRY

PAYMENT PURPOSE

TARGET DATE

NEXT STEP



6. Important notes

Payment providers may apply customer due diligence and ask for business, recipient and source-of-funds information.

Reference	URL
Source 1	https://www.gov.uk/guidance/money-laundering-regulations-your-responsibilities
Source 2	https://www.legislation.gov.uk/id/uksi/2017/692

This guide does not replace legal, tax, customs, charity governance or regulated payment advice. It is designed to help you prepare clearer information before discussing a transfer route.